

## ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT FOR THE FINANCIAL YEAR 2023-24

### 1. Brief outline on CSR Policy of the Company:

Corporate Social Responsibility (CSR) is a large part of our overall sustainability policy encompassing social, economic and environmental actions. The policy is also aimed at demonstrating care for the community through its focus on education, healthcare, community development project/ programs etc. and supplementing the efforts of the local institution/ NGOs in the aforesaid fields to meet priority needs of the marginalized and underserved communities with the aim to help them to become self-reliant. These efforts are to be undertaken preferably in the local area and areas around our work centers/ project sites or other area/s if public needs so demand.

The Company approaches Corporate Social Responsibility (CSR) strategically – in order to ensure a sustainable future for people and planet. By focusing our talent, technology and capital on social welfare, health care issues and educational concerns, we strive to enact positive social change in the society.

The CSR activities undertaken can be briefly summarized as follows:

- Supporting Preventive Healthcare
- Animal Welfare
- Promoting Education
- Eradicating hunger, poverty & malnutrition
- Social and Women Empowerment
- Various other social matters

### 2. Composition of CSR Committee:

As per the sub-section (9) of section 135 of the Companies Act, 2013, the provision of Composition of CSR Committee is not applicable to the Company, as the total amount to be spent by the company under sub-section (5) of section 135 does not exceed fifty lakh rupees. But the has voluntary constituted CSR committee and the meeting held during year is mentioned as below:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Sunil Pratapbhai Khatik	Director	01	01
2	Ms. Hiral Govindbhai Patel	Director	01	01
3	Mrs. Raiben Bharatbhai Chaudhary	Director	01	01



3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: Company does not have functional website.
4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: Not Applicable
5. (a) Average net profit of the company as per sub-section (5) of section 135: Rs. 20,70,00,109/-
- (b) Two percent of average net profit of the Company as per sub-section (5) of section 135: Rs. 41,40,002/-
- (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL
- (d) Amount required to be set off for the financial year, if any: NIL
- (e) Total CSR obligation for the financial year [(b)+(c)-(d)] : Rs. 41,40,002/-
6. (a) Amount spent on CSR Projects (both Ongoing :Rs. 41,40,002/- Project and other than Ongoing Project).
- (b) Amount spent in Administrative Overheads. :NIL
- (c) Amount spent on Impact Assessment, if applicable. :NIL
- (d) Total amount spent for the Financial Year [(a)+(b)+(c)].:Rs. 41,40,002/-
- (e) CSR amount spent or unspent for the Financial Year :

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per subsection (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to subsection (5) of section 135.		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
41,40,002/-	-	-	-	-	-



(f) Excess amount for set-off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	41,40,002/-
(ii)	Total amount spent for the Financial Year	41,40,002/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	-
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	-

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years: NIL

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Amount spent in the Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per second proviso to subsection (5) of section 135, if any.		Amount remaining to be spent in succeeding financial years. (in Rs.)	Deficiency, if any
					Amount (in Rs).	Date of transfer.		

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: NO



9. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per section 135(5).: Not Applicable

For and on Behalf of Board  
**BVISHAL OIL AND ENERGY LIMITED**



**BHARATKUMAR S CHAUDHARI**  
DIN: 01813595  
Managing Director



**VISHALKUMAR B CHAUDHARY**  
DIN: 05233412  
Director

Place: Mehsana  
Date: September 05, 2024